

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Special Road District #8 will be held on September 21, 2021 at 7:30 am X pm at Via Zoom virtual meeting, La Pine, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Board. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 15800 Twin Drive, La Pine, Oregon, between the hours of 5:00 p.m. and 7:00 p.m. or online at <https://rd8.specialdistrict.org/>. This budget is for an X annual    biennial budget period. This budget was prepared on a basis of accounting that is    the same as X different than the preceding year. If different, the major changes and their effect on the budget are: Discontinuation of dust abatement until application of otta seal or chip seal in late spring or summer of 2022.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	93,668	66,801	157,648
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	1,091	400	1,000
Current Year Property Taxes Estimated to be Received	76,237	74,466	78,050
<b>Total Resources</b>	<b>170,996</b>	<b>141,667</b>	<b>236,698</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	0	0	0
Materials and Services	13,348	120,980	60,000
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0		0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	157,648	93,668	176,698
<b>Total Requirements</b>	<b>170,996</b>	<b>214,648</b>	<b>236,698</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
FTE	N/A	N/A	N/A
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>			
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***


**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit <u>1.6239</u> per \$1,000)	1.6239	1.6239	1.6239
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.