

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Special Road District No. 8 will be held on June 20, 2023, at 7:30 am X pm at an in-person meeting, at the La Pine Senior Center in La Pine, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023, as approved by the Board. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 15800 Twin Drive, La Pine, Oregon, between the hours of 5:00 p.m. and 7:00 p.m. or online at <https://rd8.specialdistrict.org/>. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is the same as X different than the preceding year. If different, the major changes and their effect on the budget are: Tree removal from easement, add gravel where needed, and additional grading..

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	211,686	208,370	272,994
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	7,419	1,000	7,000
Current Year Property Taxes Estimated to be Received	82,128	80,000	90,000
Total Resources	301,233	289,370	369,994

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	28,239	93,500	126,000
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	272,994	195,870	243,994
Total Requirements	301,233	289,370	369,994

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
FTE	N/A	N/A	N/A
FTE			
Not Allocated to Organizational Unit or Program FTE			
Total Requirements			
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed 2023-2024	Rate or Amount Approved
Permanent Rate Levy (rate limit <u>1.6239</u> per \$1,000)	1.6239	1.6239	1.6239
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.